

*This document summarizes the Plan's provisions based on information provided to John Hancock as of July 2, 2025 and is not the Plan's Summary Plan Description (SPD). To obtain the SPD, speak with your plan administrator. Where this summary conflicts with the SPD and/or plan document, the plan document governs.*

**Eligibility**

The following are excluded from participating in the Plan: Union employees; nonresident aliens; leased employees.

Provided you are not excluded, you are eligible to join the Plan once you have met the following requirements:

Hours of service: 1,000

Period of service (consecutive): 12 Months

Part-time employees may be eligible to participate in the plan. For more information about eligibility requirements, refer to the SPD.

**Entry Dates**

January 1, April 1, July 1, October 1

**Your Contributions**

You can make "before tax" 401(k) contributions between 1% and 100% of your compensation, subject to the annual maximum amount allowed by law (\$23,500 in 2025). If you are 50 years of age or older, you can make an additional catch-up contribution (up to \$7,500 in 2025). Changes to your contribution amount can be made as of each payroll period.

You can also make "after tax" **Roth 401(k)** contributions. The combined total of your "before tax" and "after tax" contributions cannot exceed the maximum above.

**Rollovers** from other eligible plans will be accepted once you have satisfied the Plan's eligibility requirements.

**Your Employer's Contributions**

Money Type	Your Employer's Contribution
EMPLOYER MATCHING CONTRIBUTIONS	Your employer may make a discretionary contribution.
EMPLOYER PROFIT SHARING	Your employer may make a discretionary contribution.
SAFE HARBOR MATCHING CONTRIBUTIONS	Your employer may make a discretionary contribution.

**Vesting**

Your contributions are always 100% vested.

Your employer's contributions are vested as follows:

Money Type	Vesting Percent by Years of Service						
	0	1	2	3	4	5	6+
EMPLOYER MATCHING CONTRIBUTIONS EMPLOYER PROFIT SHARING	0%	0%	20%	40%	60%	80%	100%
SAFE HARBOR MATCHING CONTRIBUTIONS	100%	100%	100%	100%	100%	100%	100%

**Loans**

You can borrow up to 50% of your vested account balance to a maximum of \$50,000, subject to limits imposed by law. The minimum loan amount is \$1,000. Only one loan can be outstanding at any time. Loans will be repaid by "after tax" payroll deductions.

**Withdrawals**

Money can be withdrawn from your account in the event of retirement, termination of employment, death, disability or financial hardship. *The plan may also allow for pre-retirement and/or early retirement withdrawals; refer to the SPD for specific details on the option(s) permitted by your plan including any age and/or service requirements.*

Withdrawals can be taken as follows: a lump-sum or a partial withdrawal.

*Note: Any taxable withdrawal you receive that is not rolled over to another qualified plan or IRA will be included as part of your taxable income and be subject to federal income tax withholding. If the withdrawal is made before age 59½, it may be subject to an additional 10% penalty. State and local taxes may also apply.*

**Investment Options**

All money in your account can be directed to any of the investment options available under the Plan. If you do not provide instructions, your money will be invested in one of the Vanguard Target Retirement Funds, which is the default investment option selected by the Plan Trustee.

**Reporting and Changes**

You will receive quarterly retirement account statements that summarize your account balance, investment option performance and personal rates of return. You can also review your account at any time, rebalance your investments and make other changes by visiting [www.myplan.johnhancock.com](http://www.myplan.johnhancock.com) or calling the toll-free service line at 1-800-395-1113. Para ayuda en español, por favor marque 1-800-363-0530.